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Compliance can drive innovation

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New ideas and creative product development empower sustainable growth and success for food and beverage producers-but a variety of factors determine an organization's aptitude for swift innovations. The essence of new product development both entirely original or via recycled formulations is the creation, connectivity, utilization and exploitation of new knowledge. Sustainable growth and profitability are embedded in innovation, but compliance plays a huge role. In fact, author would argue that compliance drives innovation. The market place is global, so to increase market share, producers must export their products. International regulatory requirements designed to ensure food safety and consumer health vary from region to region and country to country, placing an increasingly heavy compliance burden on manufacturers. As regulatory agencies in the U.S. and EU strengthen food laws, consumer protections and labeling requirements, it is incumbent upon manufactures to respond with comprehensive, accurate product labels as a trustworthy single source of truth. Archaic spreadsheets and siloed process systems simply cannot provide the support that manufacturers need - not only comply with global regulatory requirements, but to remain in a constant state of innovation. The answer lies in data employing product lifecycle management process solutions to optimize and manage both process and product data. PLM accelerates time to market so producers can achieve crucial first-to-market-status. It automates regulatory compliance checks, by design and supports industry 4.0 initiatives, like blockchain for sourcing

and supply chain authenticity. Innovation is not simply the idea it's the implementation of the creative idea and for implementation, producers need end-to-end transparency, traceability, compliance and product data management.



Biography

Severin J Weiss has created and expanded international business systems, producing and delivering exceptional results. His formal education includes a degree in technical engineering and dual, advanced MBA degrees from SUNY, State University of New York and CEIBS, the prestigious China Europe International Business School. He is widely recognized as a Global Expert in innovative, integrated software process solutions for recipe-based food and beverage manufacturers. He founded SpecPage in 2006.

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