



Market Analysis

# Child Health and Nursing Care 2020

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## Market Analysis Report:

Child Congress 2020 invites all the participates from all over the world to attend Child Health and Nursing Care 2020 which is going to be held in Chicago, USA.

### Scope and Importance:

The global market for child care reached a value of nearly \$339.1 billion in 2018, having grown at a compound annual growth rate (CAGR) of 8.3% since 2014, and is expected to grow at a CAGR of 11.3% to nearly \$520.4 billion by 2022.

Growth in the historic period resulted from economic growth in emerging markets, the rise in awareness of the benefits of early learning, government funding in developed nations towards child care costs and an increase in the number of families with both parents working. Factors that negatively affected growth in the historic period were increased unemployment rates and falling fertility rates.

Going forward, government initiatives to support child care, rising corporate profits which enable companies to spend more on social benefits to employees, and awareness of the benefits of early-life education due to rising internet penetration, will drive growth. Factors that could hinder the growth of the child care market in the future include rising minimum wages and security issues



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