

Brief Insights about Hotel Management

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Business Management is that branch of education which provides knowledge and training pertaining to planning, execution, supervision and analysis of a business enterprise. In this field of education, one learns about the establishment of a company or an organisation, and various functional levels such as production, financial, administrative, human resources, sales & marketing and others. Business Management is open to students from all streams – Commerce, Science and Arts – and can be pursued at undergraduate (BBA/BMS), postgraduate (MBA/PGDM) and doctoral (FPM) levels. Career-scope after completing a business management degree course is huge with a variety of managerial jobs on offer at junior as well as senior level. After completing an undergraduate course, a candidate is hired as an executive across functional areas and after completing a post-graduate course in business management, a candidate is hired at managerial level.

Business Management is divided broadly into two levels: Undergraduate and Post Graduate. At the undergraduate level, the candidate can opt for courses such as Bachelor of Business Administration (BBA) and Bachelor of Management Studies (BMS) and Integrated MBA. At the postgraduate level, the candidate can opt for courses like Master of Business

Administration (MBA) and Post Graduate Diploma in Management (PGDM). As a business manager, you are given the major responsibility of managing administrative tasks for a business. A company may expect you to assist with its marketing program. A company may also want you to perform a budget analysis in order to find out ways that the company can cut costs. You should have an astute understanding of accounting, marketing and administrative procedures that are required in order to run a business. The competition for business management positions can be fierce. You should obtain a degree in business administration, accounting or marketing if you eventually want to obtain a business management position. To excel as a business manager, it is essential that you have strong analytical abilities. You will need to foresee the demands that a company will face in the future. It is also important that you have an ability to work well with other people. You should be able to work with a variety of personalities. Employees will look to you for leadership and motivation. You should be able to inspire employees to excel in their work during high-pressure times for the business. You also may need to possess strong accounting skills if a business expects you to perform a budget analysis of its operations every month.