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Market Analysis

Global Oncology/Cancer Drugs Market

Market Analysis for Clinical Oncology 2020

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Market Analysis

Lexis Conferences invites you to find a path to carve out a near-to-perfect platform where people like you and us can get together, stand together and discuss the possibilities in the field of <u>Clinical Oncology</u> and its related aspects.

<u>Clinical Oncology 2020</u> has been finalized to take place during November 23-24, 2020 in Miami, USA and will initiate its journey towards its aim of unifying people from different corners around the globe with the theme "<u>Emerging techniques, discoveries and innovations in the</u> field of Clinical Oncology and Hematology".

As the premier event, we have developed a program with your interests in mind. We have not only increased the number of opportunities for you to network with colleagues from across the world but also introduced more focused sessions that will feature cutting-edge presentations, special <u>panel discussions</u>, and livelier interaction with industry leaders and experts.

Market Analysis

Oncology Market Research Insights

The increasing adoption of <u>radiotherapy equipment</u> is expected to drive radiation oncology market growth through 2021. A key market trend expected to gain traction during the same forecast period is the increasing demand for <u>proton</u> <u>therapy</u>.

Overview of the global radiation oncology market

As per expert's analysis, the worldwide <u>radiation oncology</u> market identifies that the growing adoption of radiotherapy equipment will be one of the fundamental factors with the intention to have a positive effect on the growth of the marketplace. The healthcare industry internationally highly relies on radiotherapy to control most styles of cancers. Different sorts of radiation treatment options are used on more than half of all sufferers who are tormented by cancer. It has been expected that approximately 9.5 million sufferers will be recognized with most cancers by 2025. As a result, the low and mid-profits international locations are witnessing a rise in the installation of radiotherapy devices. It has been discovered that from 1998 to 2010, the quantity



of <u>radiation therapy</u> machines mounted in Africa has increased by more than 75%. Radiotherapy is also recommended in high-earnings countries to cure localized diseases, palliate symptoms, and manipulate the disease for incurable cancers. Our marketplace studies analysts expect that this market will grow at a CAGR of more than 5% by 2021. The outsourcing of biosimilar manufacturing activities, a growing quantity of strategic collaborations, increasing most cancers awareness, and a rise in R&D are the primary traits impacting the worldwide oncology biosimilars market.

Report of the global oncology biosimilars market

The international oncology biosimilars market will witness extensive growth over the forecast duration and is predicted to grow at an outstanding <u>CAGR</u> of around 31% for the duration of the forecast duration. The growing want for feeeffective treatment methodologies will aid in the steady increase of this marketplace at some point of the forecast length. The high price of branded biologic oncological drugs will compel sufferers to shift towards biosimilars as they're highly fee-effective. Since biosimilars cost 10%- 30% decrease than their parent counterparts, there may be the presence of unmet medical wishes for such products. This allows domestic producers to market generic variations of the biologic compounds at a lower price, which in turn consequences in market increase.

The analyst has estimated elements like the advent of latest biosimilars to impel market growth throughout the forecast period. Unlike well-known drugs, which have APIs that are same to original drugs, biosimilars are much like their originator biologic compounds. Biosimilars developed by way of different producers range from the authentic product in addition to from each other. Since they're less highly-priced than biologics, patients could be capable of have the funds for and get admission to biosimilars extra easily than biologics. In phrases of geography, the <u>EMEA</u> place will be the largest market for oncology biosimilars during the forecast period. The market in this region will develop profoundly at a CAGR of over 31% and the prospects for market boom in this vicinity can be driven by factors like the presence of well-described regulatory guidelines,