

Market Analysis

Market Analysis of 20th International Conference on Materials Science and Engineering

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<u>Market Research</u>: Material research and Technology 2020 is the global market size for smart materials, which was estimated at USD 32.77 billion in 2016 and is expected to grow steadily at a CAGR of 13.5 present between 2017 and 2025. They display responsiveness to ever-changing environments in a very controlled manner. You need one Molecular structure that allows them to respond to a wide range of external stimuli such as electrical fields, magnetic fields, stress, temperature, humidity, and chemicals.

Why to organize this conference: As a result of several edges of Material research, the Material research and polymer engineering conference area unit organize relies on the fact that it is actually possible to adapt the structures of materials to specific properties at extraordinarily small scales, thereby significantly expanding the materials science toolkit. Taking advantage of Stronger, lighter, a lot of durable, a lot of reactive, a lot of sieve-like, or lower electrical conductors will be effectively created, among several alternative features. Currently on the market and in everyday usage, many daily business service units that have faith in critical materials and processes.

Material research aims to significantly improve, even revolutionize, various technology and business industries, including information processing, home security office, healthcare, transportation, power, food safety, and biology. A sampling of the chop-chop growing list of software advantages and applications could be listed below.

Electronics and IT Applications: Material research have contributed significantly to significant advances in computing and electronics, resulting in quicker, smaller, and more compact devices that can handle and store larger and larger amounts of information.

Medical and Healthcare Application: Nanotechnology is already expanding clinicians ' existing medical resources, expertise and therapies. The application of nanotechnology to medicine, Nano medicine uses the natural scale of biological phenomena to create specific solutions for the detection, diagnosis and treatment of diseases.

Energy Applications: Material research is finding application in traditional energy sources and is greatly enhancing alternative energy approaches to help meet the world's increasing energy demands. Many Scientists explore ways of developing clean, affordable and renewable energy sources, along with ways of reducing energy consumption and reducing environmental toxicity burdens. Energy Applications: Material research finds application in conventional sources of energy and greatly enhance alternative approaches to energy to help meet the increasing demands of the planet. Means reducing energy consumption and reducing the environmental toxicity burden.

Environmental Remediation: Besides the ways in which smart materials can help improve energy efficiency, there are also many ways in which it can help detect and clean up pollutants. Smart materials can help meet the need for safe, clean drinking water by easily identifying and removing impurities in water at low cost.

Future Transportation Benefits: Material research promise to develop multifunctional materials to help build and maintain lighter, safer, smarter, and more efficient vehicles, aircraft, spacecraft, and ships. However, Smart Materials offers a variety of ways to improve transport infrastructure.

Scope of conference: Material researches have multiple applications in various fields of medicine and engineering and, in addition, the increase in demand for good materials is enough to assume that the good materials will have a broad range in the future. The activity on the atomic scale of true good materials remains how off, though Unit area innovation sanctioning under progress. Significant efforts are being made worldwide to develop smart materials and structures, and the technological edges of such systems have also begun to be known, and the demonstration area unit under construction for a wide variety of field and part applications, For engineering and domestic products, these systems area units are recognized as a long-term strategic technology with considerable potential for developing unknown products and improving the performance of existing products in industrial sectors as a way forward for intelligent materials and In fact, this industry provides a number of job openings.



Business value: The global market for Material research is expected to succeed in USD 98.2 billion by 2025, in line with a report by Grand read analysis, Inc. in depth analysis & innovation activities has expanded the economic applications of sensitive materials. Increased use of sensitive actuators, sensors and motors over the next few years, structural materials are expected to fuel demand. Smart materials are sophisticated items that are capable of detecting and reacting to a wide variety of stimuli, including electrical and magnetic fields, temperature, strain, mechanical stress, hydrostatic pressure, nuclear radiation and alteration. These product's distinctive properties allow them to return to their original state once the stimuli are removed.

Top global Universities in the field of Material Research:

- Nanyang Technological University
- Massachusetts Institute of Technology
- Stanford University
- Tsinghua University
- Harvard University
- Georgia Institute of Technology
- University of California--Berkeley
- Fudan University
- National University of Singapore
- Peking University

• List of Universities in the field of Material Research in Europe:

- Universite Paris Saclay (ComUE)
- Communaute Universite Grenoble Alpes
- PSL Research University Paris (ComUE)
- Universite de Lyon (ComUE)
- Languedoc-Roussillon Universites (ComUE)
- University of Lorraine
- Communaute d'Universites et Etablissements d'Aquitaine (ComUE)
 - University of Strasbourg
 - Universite Sorbonne Paris Cite-USPC (ComUE)
 - Universite Federale Toulouse Midi-Pyrenees (ComUE)

• List of Universities in the field of Material Research in America:

- Universidade de São Paulo
- State University of Campinas
- Federal University of Sao Carlos
- UNESP Universidade Estadual Paulista
- National Autonomous University of Mexico
- Federal University of Minas Gerais
- Federal University of Rio Grande do Sul
- Federal University of Santa Catarina

List of Universities in the field of Material Research in Australia/New Zealand:

- Monash University
- University of Wollongong
- University of New South Wales
- University of Queensland Australia
- University of Adelaide
- University of Melbourne
- University of Sydney

- RMIT University
- Deakin University
- Curtin University of Technology

List of Universities in the field of Material Research in Asia/Africa:

- Nanyang Technological University
- Tsinghua University
- Fudan University
- National University of Singapore
- Peking University
- Shanghai Jiao Tong University
- University of Science and Technology of China
- Seoul National University
- Zhejiang University
- Soochow University
- Universite de Sfax

Members Associated with Materials Research:

- Research Associate
- Research Scientist
- Bitumen Research Associate

• Apart from the industrial personnel where most of the research work is done, other research communities include:

- Academicians include Student community
- Researchers include Post docs, Research Associates

• Scientists include Professors, Associate professors and Assistant professor

• Industries include Presidents, CEO's and R&D Managers

• Major Materials Research Associations around the Globe:

- American Chemical Society (ACS)
- American Physical Society (APS)
- The Materials Information Society (ASM International)
- Microscopy Society of America (MSA)
- The Minerals, Metals & Materials Society (TMS)
- Sigma Xi: The Scientific Research Society
- International Society for Optical Engineering (SPIE)
- The American Ceramic Society (ACerS)

• International Association of Advanced Materials (IAAM)

Market Growth of Materials Science in the last and upcoming five years: The global market is expected to reach \$6,000 million by 2020 and significantly record a CAGR of 10.2% between 2015 and 2020. Market expansion can be estimated to be powered by a growing demand for oil & gas



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and construction materials. The region of North Yank remains Followed by Asia-Pacific, the most important market. On the side of the growing concern for building insulation and energy savings, the European market can be calculated to grow at a smooth rate due to economic recovery in the region.



References:

https://www.marketdataforecast.com/market-research

https://www.grandviewresearch.com/

Conclusion: Materials research is capable of sensing and reacting to their surroundings. They have the potential to enhance existing technology and add new features to products. They have applications in a wide range of areas and play an important role in the reduction of waste. We have a multi-functional ability to work. Despite decades of research into smart materials and systems, commercial exploitation has been slow. This exploitation has been slowed down by the interdisciplinary nature of the subject and the tension between scientists and designers. Thus we conclude that there is an important role of smart materials in our life.