

## Research Journal of Clinical Pediatrics

### **Conference Series**

# Market Analysis- Pediatrics Neonatal Care 2020

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The pediatricglobal healthcare market is fragmented on the basis of type, sign, and treatment. Based on type, the market is segmented into chronic illness and <u>acute illness</u>. The chronic illness segment held the largest sharing in 2018, because of the expanding prevalence of chronic disease and developing treatment demand for diseases. The global pediatric market comprises of the healthcare services provided across various fields of healthcare industry.

The only challenge, the <u>pediatric healthcare community</u> faces is in relation to Medicaid funding. While the cost of health care for most children is relatively low, those who require hospitalization or specialty care experience a tremendous increase in total cost. Medicaid funding for children estimates about 20 percent of total funds, yet children makes up about 60 % of enrolees.

According to the report, the global pediatric health care products and services market was valued at around USD 89,000 Mn and USD 525,000 Mn, respectively, in 2018 and is projected to expand at a CAGR of around 4.6% and 5.6%, respectively, from 2018 to 2026. A report based on UNICEF shows that, 415k children in the region die every year before celebrating their fifth birth date. Increase in chronic diseases; develop the healthcare facilities which contribute in leading the growth for pediatric healthcare and family medicine in Dubai, UAE region. Among all over the world, North America is dominating the global pediatric healthcare market with a significant revenue share in 2018, because of the launch of new drugs by pharmaceutical companies for pediatric patients, increasing adoption of modern medical technology, also increases.

About 3% of global healthcare expenditure was estimated by Middle East regions and which is expected to grow continuously. In Middle East advancement and government initiatives improves healthcare sector about US\$ 50 billion in 2017 and expected to reach USD 63.7 billion by 2023 at CAGR of 4.2%.

In 1971 it was the time when there were just 7 hospitals and 12 health centers founded in UAE. Today, it has more than 80 public as well as private hospitals and 150 clinics focusing on primary care.

As the U.A.E. healthcare sector appears an impressive growth in the coming years, a great advanced opportunities for U.S.-U.A.E. partnerships appears.

Global Pediatric Healthcare Market: By Type

- Acute Illness
- Chronic Illness

Global Pediatric Healthcare Market: By Indication

- Asthma and Allergies
- Metabolic Disorders
- Cardiac Disorders
- Genetic Disorders
- Others

- Immunotherapy
- Medications
- Surgeries
- Others

### Market Growth of Pediatrics Primary Care Research

