

Market Analysis

Market Analysis Report on Geology & Geochemistry 2020

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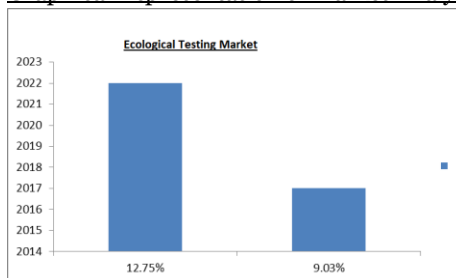
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Market Analysis

Efficient Geoscience technology is becoming increasingly more important and it is estimated that the worldwide Geological market will exceed US\$ 1.2 billion (EUR 1.05 billion) by 2025. Baler presses will dominate the machinery landscape with a 30% share in the overall equipment and machinery market, according to the report. Analysts anticipate that metal baling will record a compound annual growth rate of 5.7% over 2018-2025, with a target revenue of US\$ 390 million by 2025.

Meanwhile, the plastic Geological equipment and machinery sector is expected to witness 'significant gains' over the coming eight years. This niche market will see a year-on-year growth rate of 6.3% during the 2018-2025 periods, with target revenue of US\$ 470 million by 2025. The study points out that an estimated 7.7 billion tonnes of plastic is manufactured across the globe every year; out of which 5.4 billion tonnes is not recycled.

Graphical Representation of Market Analysis Report:



The Asia Pacific region's market is forecast to exceed US\$ 450 million by 2025, with China as a major revenue earner. PET bottle Geological generally encompasses the procedures of collection, sorting, shredding, and molding. Market Research Future (MRFR) indicates a CAGR of 5.28% in the global PET bottle Geological market over the forecast period of 2018-2023. The global PET bottle Geochemistry was valued at USD 4,381.3 Mn in 2017 and is due to reach USD 5,933.6 Mn by the end of 2023.

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