



Safeguarding Restaurants from Point-Of-Sale Fraud: An Evaluation of a Novel Theft

Nancy Awadallah*

Department of Computer and Information Systems, Sadat Academy for Management Sciences, Cairo, Egypt

*Corresponding author: Nancy Awadallah, Department of Computer and Information Systems, Sadat Academy for Management Sciences, Cairo, Egypt, Tel: +25156935699; Email: nancy032@gmail.com

Received date: November 01, 2021; Accepted date: November 17, 2021; Published date: November 29, 2021

Editorial Note

A fraud survey found that seventy five % of the 459 responding organizations old some variety of fraud throughout the previous twelve month amount. The Association of Certified Fraud Examiners (ACFE) estimates six % of revenues square measure lost because of felony by staff which tiny businesses suffer disproportionate losses owing to restricted resources dedicated to fraud detection. Most worker felony is rarely discovered [3]. Worker felony may be a serious threat to the success of tiny businesses, which frequently have paltry profit margins. The National building Association (NRA) according that the price of worker felony for its members totaled over \$8.5 billion in 2007 or four % of food sales. Associate older National Rifle Association study calculable the annual average felony per worker at \$218 per worker. These square measure important statistics as a result of a restaurant's pre-tax margin of profit generally ranges between a pair of 6%. Money is among the assets purloined of times from employers. Laube maintains that solid money controls square measure imperative for restaurants and to ne'er underestimate the lure of fast (illegal) money and therefore the length that some staff can move to apprehend. 5 % of employees commit fraud in any state of affairs, ten % don't commit fraud in spite of circumstances, and therefore the remaining eighty five % take into account committing fraud providing not obtaining caught or suffering very little or no repercussions if

caught square measure prospects. Staff steal as a result of they'll, per loss bar specialists. Therefore, the foremost applicable ways for reducing felony square measure detection mechanisms. Researchers and business leaders have the chance to use new technology and information for developing tools and processes for combating the weakening effects of fraud. As a result of restaurants lose important profits to internal felony, learning the way to cut back it's of prime importance. A POS system, a network of cashier and server terminals for coordinative numerous building activities, provides higher operational management than a manual system, normal money registers with written checks. Associate worker bent stealing, however, will with success circumvent POS system electronic controls. For workers to steal money, the subsequent should happen.

Novel Theft

Such analysis is that the commonest qualitative methodology utilized in data systems analysis associated applicable once an in-depth analysis of a completely unique answers at intervals a real-life context is needed. The literature, whereas not in depth, contains specific tips for case study researchers to follow. The analysis methodology followed during this analysis is predicated totally on tips developed by. Case study may be a triangulated analysis strategy that uses protocols or procedures to confirm accuracy and minimize misrepresentations and misunderstandings. Multiple information sources (data triangulation) victimization multiple strategies (method triangulation) provided each a comprehensive image of what was being investigated and how to crosscheck data. A key ingredient towards the success of most organizations is that the ability to leverage and make information from the information. A survey of chief internal audit executives indicated that the power to search out trends or patterns in massive, advanced information sets is the foremost necessary talent for auditors within the future. However, new audit processes that use more and more refined data processing tools are needed. data {processing} is that the process of extracting valid, novel, and unjust patterns from massive information sets by combining strategies from statistics and AI with management. The combination of information mining tools with auditing tools may be a comparatively new conception creating auditing quicker and cheaper.

Citation: Awadallah N (2021) Safeguarding Restaurants from Point-Of-Sale Fraud: An Evaluation of a Novel Theft. JBHM 7:5.